

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of VANACHAI GROUP PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated and separate statements of financial position as at June 30, 2025 and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2025, changes in shareholders' equity and cash flows for the six-month period then ended and condensed notes to financial statements of VANACHAI GROUP PUBLIC COMPANY LIMITED and its subsidiary companies and also of VANACHAI GROUP PUBLIC COMPANY LIMITED only. The management of the entity is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information, based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements Code No. 2410 : "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Other matter

The accompanying consolidated and separate statements of financial positions as at December 31, 2024 of VANACHAI GROUP PUBLIC COMPANY LIMITED and its subsidiaries and also of VANACHAI GROUP PUBLIC COMPANY LIMITED respectively, which presented for comparative information purposes, were audited by another auditor in the same audit firm, who expressed an unqualified opinion on those financial statement in his report date February 24, 2025. The related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2024, changes in shareholders' equity and cashflow for the six-month period then ended of VANACHAI GROUP PUBLIC COMPANY LIMITED and its subsidiaries and also of VANACHAI GROUP PUBLIC COMPANY LIMITED respectively, which presented for comparative information purposes, were also reviewed by the aforementioned auditor who concluded, under his report dated August 7, 2024, that nothing had come to his attention that caused him to believe that the interim financial statements information was not prepared in all material respect, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

SAM NAK-NGAN A.M.C. Co., Ltd.

(Ms. Praphasri Leelasupha)

Certified Public Accountant (Thailand) Registration No. 4664

Bangkok,

August 7, 2025